

quarter of this year in units more than one year old, the decrease is of 5%, compared with the first three months of 2008.

Working Points (Shops):

- Bucuresti, Str.Autostrada Bucuresti-Pitesti,KM 11,4
- Bucuresti, Str.Spl. Independentei, Nr.210-210B
- Bucuresti, Str.Sos. Colentina, Nr.426-426A
- Brasov,Calea Bucuresti nr.107, jud. Brasov
- Ploiesti DN1B, km. 6, comuna Blejoi, jud. Prahova
- Arad, Calea Aurel Vlaicu nr. 299/6 jud. Arad
- Buzau, Bulevardul Unirii, nr. 232, jud. Buzau
- Sibiu, DN 1 KM 306, Comuna Selimbar, jud. Sibiu
- Cluj Napoca, Centrul Comercial Polus Carrefour DN1, str. Avram Iancu, nr.492 - 500
- Oradea Str. Nufarului nr. 30, jud. Bihor
- Constanta, B-dul Tomis, nr 391, cod postal 900002,jud. Constanta

- In 2004 the address changed from Bucuresti (j40/2800/1999) to the actual address Otopeni (j23/86/2004), St. Tudor Vladimirescu 2
- In 2007 the address changed from Otopeni (j23/86/2004), St. Tudor Vladimirescu 2 to the actual address Bucuresti, Bd Timisoara (j40/7766/2007)

Real estate

According to the last published Balance Sheet the company holds real estates with a book value of 552,202,878 RON, but we do not have any other details on the type and location of these assets.

Employees

2002 386 Persons
 2003 696 Persons
 2004 1120 Persons
 2005 2382 Persons
 2006 2695 Persons
 2007 3775 Persons
 2008 5006 Persons

Annual turnover

2001 RON 6,002,359.90
 2002 RON 113,958,919.20
 2003 RON 274,529,402.00
 2004 RON 445,219,659.30
 2005 RON 983,621,567.50
 2006 RON 1,435,815,631.00
 2007 RON 1,977,500,032.00
 2008 RON 2,640,916,772.00

Assets

	2006	2007	2008
Fixed assets	552,264,015.0	635,122,464.0	703,757,107.0
Lands		127,963,057.0	128,037,477.0
Buildings		389,824,606.0	424,165,401.0
Current assets	207,906,540.0	320,858,065.0	597,787,039.0
-Stocks	90,477,160.0	131,638,210.0	186,017,920.0
-Acc.receivables	82,712,256.0	104,136,340.0	188,485,061.0
-Cash in bank & hand	34,717,124.0	85,083,515.0	223,284,058.0
Different items	828,748.0	1,197,863.0	13,932,584.0
Total assets	760,999,303.0	957,178,392.0	1,315,476,730.0

Liabilities

Shareholders fund	217,468,738.0	293,954,855.0	389,675,781.0
-Capital	241,500,000.0	241,500,000.0	241,500,000.0
Provisions	0.0	0.0	0.0
Total debts	537,966,456.0	663,223,537.0	925,800,949.0
Short term debts	370,737,531.0	406,990,803.0	699,786,738.0
Long term debts		256,232,734.0	226,014,211.0
Different items	5,564,109.0		

Total liabilities 760,999,303.0 957,178,392.0 1,315,476,730.0

Notes	Figures in RON per	2006	2007	2008
	Total incomes	1,449,528,629.0	1,993,754,088.0	2,666,829,132.0
	Total expenses	1,419,041,125.0	1,917,267,971.0	2,565,359,327.0
	Gross result	30,487,504.0	76,486,117.0	101,469,805.0
	Net result	30,487,504.0	76,486,117.0	82,395,719.0

Participation Carrefour Voiaj Srl Bucuresti
 Artima Sa Chiajna, Jud.Ilfov
 Terra Achizitii Srl Timisoara, Jud.Timis

Banks Banca Romaneasca SA, Bucuresti
 Banca Romana De Dezvoltare Groupe Societe Generale, Bucuresti
 Banca Comerciala Romana, Bucuresti
 Alpha Bank, Bucuresti

The subject is registered in the Electronic Archive for Secured Transactions, as having credits at:
 Banca Comerciala Romana, Bucuresti
 Alpha Bank, Bucuresti
 Banca Romaneasca SA, Bucuresti
 These credits are guaranteed with cash-flow

Payment behaviour No complaints, but occasional delays (31)

According to the information registered at the Ministry of Finance the company has overdue debts in amount of 3.068.809,00 RON to the State (taxes not paid until 31.03.2009). Compensation requests in progress.

There are no records related to the subject at the Payment Incidents Bureau (CIP) in the period 22.06.2002 - 22.06.2009.

Solvency Business connections are permissible (21)
 Max. credit: EUR 1.500.000,00

By providing a credit rating index we define the risk of establishing business contacts. The credit rating index may vary from 100 to 600 points as follows:

0	new company or no official or other information available
100-150	very good
151-220	good
221-320	average
321-399	strained
400-500	weak
500-600	insufficient

Exchange rate Per 2008
 USD 1,-- = RON 2.5189
 EUR 1,-- = RON 3.6827
 Per 2007
 USD 1,-- = RON 2.4383
 EUR 1,-- = RON 3.3373
 Per 2006
 USD 1,-- = RON 2.8090
 EUR 1,-- = RON 3.5240
 Per 2005
 USD 1,-- = RON 2.9137
 EUR 1,-- = RON 3.6234
 Per 2004
 USD 1,-- = RON 3.2637
 EUR 1,-- = RON 4.0532

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